

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **ALBURNETT**

The City Council will conduct a public hearing on the proposed Budget at: **Alburnett City Hall, 120 N Main Ave Meeting Date: 4/16/2025 Meeting Time: 05:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.48519

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 842-2692

City Clerk/Finance Officer's NAME
Vikki Kula

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	387,860	335,136	345,709
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	387,860	335,136	345,709
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	3
Other City Taxes	6	140,335	128,206	131,499
Licenses & Permits	7	3,350	825	6,569
Use of Money and Property	8	20,500	21,567	26,937
Intergovernmental	9	161,182	239,922	142,937
Charges for Fees & Service	10	302,700	410,077	303,433
Special Assessments	11	0	0	0
Miscellaneous	12	500	0	8,566
Other Financing Sources	13	0	0	0
Transfers In	14	86,700	575,600	319,235
Total Revenues and Other Sources	15	1,103,127	1,711,333	1,284,888
Expenditures & Other Financing Uses				
Public Safety	16	94,625	112,788	83,989
Public Works	17	289,982	279,665	183,523
Health and Social Services	18	0	0	0
Culture and Recreation	19	277,580	394,000	16,597
Community and Economic Development	20	56,443	66,206	90,851
General Government	21	205,870	159,220	187,087
Debt Service	22	164,728	160,814	173,664
Capital Projects	23	70,000	0	0
Total Government Activities Expenditures	24	1,159,228	1,172,693	735,711
Business Type / Enterprises	25	458,356	419,283	226,230
Total ALL Expenditures	26	1,617,584	1,591,976	961,941
Transfers Out	27	86,700	575,600	319,235
Total ALL Expenditures/Transfers Out	28	1,704,284	2,167,576	1,281,176
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-601,157	-456,243	3,712
Beginning Fund Balance July 1	30	1,242,894	1,699,137	1,695,425
Ending Fund Balance June 30	31	641,737	1,242,894	1,699,137