

**NOTICE OF PUBLIC HEARING - CITY OF ALBURNETT - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/10/2022 **Meeting Time:** 07:00 PM **Meeting Location:** City Hall: 103 E 1st Street, Alburnett, IA 52202

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<http://alburnettia.org/>

City Telephone Number  
(319) 842-2692

	<b>Current Year Certified Property Tax 2021 - 2022</b>	<b>Budget Year Effective Property Tax 2022 - 2023</b>	<b>Budget Year Proposed Maximum Property Tax 2022 - 2023</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	21,327,483	23,583,360	23,583,360	
Tax Levies:				
Regular General	172,753	172,753	191,026	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	25,104	25,104	21,100	
Support of Local Emer. Mgmt. Commission			0	
Emergency	5,758	5,758	6,368	
Police & Fire Retirement			0	
FICA & IPERS	10,282	10,282	10,757	
Other Employee Benefits	8,962	8,962	16,801	
<b>Total Tax Levy</b>	<b>222,859</b>	<b>222,859</b>	<b>246,052</b>	<b>10.4</b>
<b>Tax Rate</b>	<b>10.44938</b>	<b>9.44984</b>	<b>10.43324</b>	

**Explanation of significant increases in the budget:**

Both pandemic and inflationary impacts on the economy have caused expenses to increase at unprecedented rates. This, combined with a health insurance increase of 19%, workers compensation insurance increase of 28%, and anticipated utility increases of up to 20%, have all contributed to the increased proposed maximum property tax levy, as shown in this publication.

**If applicable, the above notice also available online at:**

<https://www.facebook.com/Alburnett52202>

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year