

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of ALBURNETT
Fiscal Year July 1, 2024 - June 30, 2025

The City of ALBURNETT will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 4/10/2025 07:00 PM

Contact: Vikki Kula

Phone: (319) 842-2692

Meeting Location: Alburnett City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	335,136	0	335,136
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	335,136	0	335,136
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	128,206	0	128,206
Licenses & Permits	7	825	0	825
Use of Money & Property	8	21,567	0	21,567
Intergovernmental	9	239,922	0	239,922
Charges for Service	10	410,077	0	410,077
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Transfers In	14	575,600	0	575,600
Total Revenues & Other Sources	15	1,711,333	0	1,711,333
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	112,788	0	112,788
Public Works	17	279,665	0	279,665
Health and Social Services	18	0	0	0
Culture and Recreation	19	394,000	0	394,000
Community and Economic Development	20	66,206	0	66,206
General Government	21	159,220	0	159,220
Debt Service	22	160,814	0	160,814
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,172,693	0	1,172,693
Business Type/Enterprise	25	389,283	30,000	419,283
Total Gov Activities & Business Expenditures	26	1,561,976	30,000	1,591,976
Transfers Out	27	575,600	0	575,600
Total Expenditures/Transfers Out	28	2,137,576	30,000	2,167,576
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-426,243	-30,000	-456,243
Beginning Fund Balance July 1, 2024	30	1,470,173	0	1,470,173
Ending Fund Balance June 30, 2025	31	1,043,930	-30,000	1,013,930

Explanation of Changes: Line 25 - Wages and Benefits increase due to new hire; Assigning spending authority for new equipment.